

Resolution No.:	<u>18-13</u>
Introduced:	<u>December 9, 2014</u>
Adopted:	<u>December 9, 2014</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: County Council

SUBJECT: Extension of Time for Council Action on Executive Regulation 24-12,
Small Business Assistance Program

Background

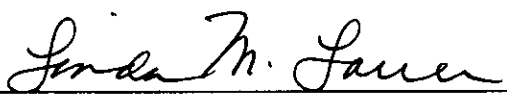
1. On April 15, 2013, the County Executive transmitted Executive Regulation 24-12, Small Business Assistance Program. Executive Regulation 24-12 provides generally for the award process and criteria for the provision of loans and grants from the Small Business Assistance Fund, a sub-program of the Economic Development Fund.
2. Under Method (2), if the Council does not approve or disapprove a regulation within 60 days after the Council receives the regulation, it is automatically approved and takes effect the day after the deadline for approval or a later date specified in the regulation.
3. County Code Section 2A-15 allows the Council by resolution to extend the deadline for action on a regulation under Method (2).
4. The deadline for Council action on Executive Regulation 24-12 is December 31, 2014.

Action

The County Council for Montgomery County Maryland approves the following resolution:

The Council extends the time for action on Executive Regulation 24-12, Small Business Assistance Program, to December 31, 2015.

This is a correct copy of Council action.



Linda M. Lauer, Clerk of the Council